

Introduction

On this form, you can specify whether you wish to settle the disbursement under your pension scheme on your beneficiary/-ies. Settlement means that the disbursement is deposited with a 'trust department' (*forvaltningsafdeling*) – to the effect that the beneficiary/-ies will have no control over the disbursement.

This form cannot be used to change the beneficiary/-ies of your pension scheme. If you wish to change the beneficiary/-ies of your pension scheme, please call us on 70 33 99 99 or write to us at velliv.dk/contact..

Your personal details

Name	Civil reg. (CPR) no.
Address	Postcode and town
Email	Telephone

The agreement numbers you would like the settlement to apply to

Unless you specify the relevant agreement numbers below, the settlement will apply to all of your agreement numbers with Velliv where a beneficiary nomination has been made. You will find the agreement numbers for your pension scheme at velliv.dk/logon.

☐ I wish for the settlement only to apply to the following agreement numbers with Velliv:

Agreement number	Agreement number
Agreement number	Agreement number
Agreement number	Agreement number

When the settlement will apply

The settlement will apply if the disbursement is made to the person(s) below, either because they have been added as named beneficiary/-ies on the selected agreement number(s) or if they qualify as "next of kin".

If the beneficiary requests release of the settled property before the chosen date, any decision to that effect will be based on the original purpose of the settlement.

Name	Civil reg. no.
Purpose of the settlement	
Name	Civil reg. no.
Purpose of the settlement	
Name	Civil reg. no.
Purpose of the settlement	

Designated 'trust department'

You must state the name of the 'authorised trust department' (*godkendt forvaltningsafdeling*) in which the disbursement and its management is to be vested.

Please state the name of the 'authorised trust department' here:

For a list of 'authorised trust departments', please see www.civilstyrelsen.dk.

Please note the following:

- If you fail to specify one, or if an invalid 'trust department' is specified, the probate court will determine which 'trust department' the funds will be deposited with.
- Velliv accepts no responsibility for the ability or willingness of the 'trust department' to honour the wishes for the settlement.

Availability

Unless you specify otherwise below, the probate court will determine when the settled funds will be made available to the beneficiary/-ies.

The disbursement will not be released until the beneficiary has reached the age of _____, after which a lump sum payment will be made.

The disbursement must be settled until the beneficiary has reached the age of _____, after which payment will be made in equal instalments over a period of _____ years.

Interest and income

Unless you specify otherwise, the below will apply to any interest and income from the disbursement.

- ☐ Interest and income from disbursements must be paid to the beneficiary on an ongoing basis, if he or she is of full age and capacity, and otherwise to the beneficiary's guardian.

I understand that:

- The settlement rules are complex and should be carefully considered. If I need further advice, I should contact a legal adviser.
- The settled funds cannot be made the subject of any debt enforcement proceedings.
- The disbursement on my death will be made to a 'trust department' and it will not be available to the beneficiary/-ies.
- The settlement may be cancelled in whole or in part in connection with welfare issues (in Danish: *velfærdssager*), if the disbursement is of little value, or if it is obvious that the settlement no longer serves a reasonable purpose. The decision to cancel settlements lies with the relevant authorities. There is no review of your justification for the settlement in connection with the actual creation of the settlement. Velliv is not able to assess whether the stated purpose will later be overridden.
- The settled disbursement is separate property. However, the settled disbursement becomes fully separate property in the event of the death of the beneficiary's spouse. However, this will not apply if another request for separate property for beneficiaries has been made at the same time as or later than Velliv's receipt of this form.

Date and signature

Date

Signature

WE CARE ABOUT YOUR PERSONAL DATA

Velliv processes your personal data. You can read more about how we process your personal data at www.velliv.dk/personaldata under the tab "Privacy Policy". Here, you will find a detailed description of all the purposes for which we process your personal data and your rights.

If you would like to receive a printed version of the privacy policy, please contact us on +45 70 33 99 99 or write to us at www.velliv.dk/contact – and we will send you a copy.