



Velliv's exclusion list

Valid from: 3-12-2025

Controversial Weapons: Concerns companies involved in the production of controversial weapons, including anti-personnel mines, cluster munitions, chemical weapons, biological weapons, and nuclear weapons.

Fossil Fuels:

- Concerns companies where more than 5 pct. of revenue comes from the extraction of thermal coal.
- Concerns companies with revenue from the extraction of thermal coal or coal used in energy production that have plans for thermal coal expansion.
- Concerns companies where more than 5 pct. of revenue comes from the extraction and production of oil and gas using unconventional methods, such as oil sands, Arctic drilling, and fracking.
- Concerns companies where more than 5 pct. of revenue comes from the extraction and production of oil and gas, and the use of thermal coal, oil, and gas in energy production, unless Velliv assesses that the companies have ambitions and act purposefully in line with the Paris Agreement.

Tobacco: Concerns companies where more than 5 pct. of revenue comes from tobacco production.

Insufficiently good corporate governance: Concerns companies where breaches of Velliv's principles for responsible investment have been identified, including but not limited to the UN Global Compact, and/or where engagement has been ineffective.

Special circumstances: Concerns companies that do not fall under any of the above exclusion criteria but are assessed as not meeting Velliv's standards for responsibility.

Russia: Concerns companies where the state owns a majority of shares.

Velliv's exclusion criteria apply to Velliv's portfolios of investment assets that Velliv manages. Velliv's agreements and agreement documentation with external asset managers oblige the external asset manager to comply with the exclusion criteria. Velliv cannot insist on compliance with the exclusion list in external funds where Velliv does not have a controlling influence. For further information, please consult Velliv's Policy for Responsible Investment and Active Ownership.

Company name	All reasons
22nd Century Group, Inc.	Tobacco production
88 Energy Limited	Fossil - Missing transition plan
AB Ignitis Gamyba	Fossil - Missing transition plan
AbaCore Capital Holdings, Inc.	Fossil - Coal expansion
Aboitiz Equity Ventures, Inc.	Fossil - Missing transition plan
Aboitiz Power Corp.	Fossil - Missing transition plan
Abraxas Petroleum Corporation	Fossil - Fracking, Fossil - Missing transition plan



Absolute Clean Energy Public Company Limited	Fossil - Missing transition plan
Abu Dhabi National Energy Co. PJSC	Fossil - Missing transition plan
Acacia Research Corporation	Fossil - Fracking, Fossil - Missing transition plan
Adani Electricity Mumbai Ltd.	Fossil - Missing transition plan
Adani Enterprises Limited	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Adani Power (Jharkhand) Ltd.	Fossil - Missing transition plan
Adani Power Limited	Fossil - Missing transition plan
Advantage Energy Ltd.	Fossil - Fracking, Fossil - Missing transition plan
Aenza SAA	Fossil - Missing transition plan
AES Andes SA	Fossil - Missing transition plan
AES Argentina Generacion SA	Fossil - Missing transition plan
AES El Salvador Trust II	Fossil - Missing transition plan
AES Espana BV	Fossil - Missing transition plan
African Rainbow Minerals Ltd.	Fossil - Thermal coal
Agritrade Resources Limited	Fossil - Thermal coal, Fossil - Missing transition plan
Airbus Finance BV	Controversial weapons - Nuclear weapons
Airbus SE	Controversial weapons - Nuclear weapons
Akenerji Elektrik Uretim AS	Fossil - Missing transition plan
Aker ASA	Fossil - Missing transition plan
Aker BP ASA	Fossil - Missing transition plan
Aksa Enerji Uretim AS	Fossil - Missing transition plan
Alabama Power Company	Fossil - Missing transition plan
Albanesi SA	Fossil - Missing transition plan
Albioma SA	Fossil - Missing transition plan
ALLETE, Inc.	Fossil - Thermal coal, Fossil - Missing transition plan
Alliance Holdings GP LP	Fossil - Thermal coal, Fossil - Missing transition plan
Alliance Oil Co., Ltd.	Fossil - Missing transition plan
Alliance Resource Operating Partners LP	Fossil - Thermal coal, Fossil - Missing transition plan
Alliance Resource Partners LP	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Alliant Energy Corporation	Fossil - Missing transition plan
Alpiq Holding AG	Fossil - Missing transition plan
Alta Mesa Resources, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Altice Financing SA	Insufficiently good corporate governance
Altria Group, Inc.	Tobacco production
Ambuja Cements Limited	Fossil - Coal expansion
Amentum Escrow Corp.	Controversial weapons - Nuclear weapons
Amentum Holdings, Inc.	Controversial weapons - Nuclear weapons
Ameren Corporation	Fossil - Missing transition plan



American Electric Power Company, Inc.	Fossil - Missing transition plan
American Heritage International, Inc.	Tobacco production
Amerisur Resources Ltd.	Fossil - Missing transition plan
Amot Investments Ltd.	Insufficiently good corporate governance
Amplify Energy Corp.	Fossil - Fracking, Fossil - Missing transition plan
Amplitude Energy Limited	Fossil - Missing transition plan
An Hui Wenergy Co., Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
Anadarko Petroleum Corporation	Fossil - Fracking, Fossil - Missing transition plan
Anhui GreatWall Military Industry Co., Ltd.	Controversial weapons - Cluster weapons
Anhui Hengyuan Coal Industry & Electricity Power Co., Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Anhui Province Energy Group Co., Ltd.	Fossil - Coal expansion
Antero Resources Corporation	Fossil - Fracking, Fossil - Missing transition plan
Antero Resources Finance Corp.	Fossil - Fracking, Fossil - Missing transition plan
APA CORPORATION	Fossil - Fracking, Fossil - Missing transition plan
APA Infrastructure Ltd.	Fossil - Missing transition plan
Apache Corp.	Fossil - Fracking, Fossil - Missing transition plan
Apache Finance Canada LLC	Fossil - Fracking, Fossil - Missing transition plan
Approach Resources Inc.	Fossil - Fracking, Fossil - Missing transition plan
ARC Resources Ltd.	Fossil - Fracking, Fossil - Missing transition plan
Arch Resources, Inc.	Fossil - Thermal coal, Fossil - Missing transition plan
Arizona Public Service Co.	Fossil - Missing transition plan
Armour Energy Limited	Fossil - Missing transition plan
Arrow Exploration Corp.	Fossil - Missing transition plan
Ascent Resources Utica Holdings LLC	Fossil - Fracking, Fossil - Missing transition plan
Ashtrom Group Ltd.	Insufficiently good corporate governance
Athabasca Oil Corporation	Fossil - Oil sands, Fossil - Fracking, Fossil - Missing transition plan
Atlantic Power Corporation	Fossil - Missing transition plan
Atlas Energy Group LLC	Fossil - Fracking, Fossil - Missing transition plan
AustChina Holdings Limited	Fossil - Coal expansion
AusTex Oil Ltd.	Fossil - Fracking
Australian Pacific Coal Limited	Fossil - Coal expansion
Australis Oil & Gas Limited	Fossil - Fracking, Fossil - Missing transition plan
AviChina Industry & Technology Company Limited	Insufficiently good corporate governance
AWE Pty Ltd.	Fossil - Missing transition plan
AXP Energy Limited	Fossil - Fracking, Fossil - Missing transition plan
Azorim-Investment, Development & Construction Co. Ltd.	Special circumstances



B.A.T Capital Corp.	Tobacco production
B.A.T. International Finance Plc	Tobacco production
B.A.T. Netherlands Finance BV	Tobacco production
B.Grimm Power Public Co. Ltd.	Fossil - Missing transition plan
Babcock International Group Plc	Controversial weapons - Nuclear weapons
BAE Systems Holdings, Inc.	Controversial weapons - Nuclear weapons
BAE Systems Plc	Controversial weapons - Nuclear weapons
Bajaj Hindusthan Sugar Limited	Fossil - Coal expansion
Bank Hapoalim BM	Insufficiently good corporate governance
Bank Leumi Le-Israel B.M.	Insufficiently good corporate governance
Banpu Power Public Co. Ltd.	Fossil - Missing transition plan
Banpu Public Company Limited	Fossil - Fracking, Fossil - Thermal coal, Fossil - Missing transition plan, Fossil - Coal expansion
Baotailong New Materials Co., Ltd.	Fossil - Coal expansion
Bapco Energies BSC Closed	Fossil - Missing transition plan
Bapco Energies Sukuk Ltd.	Fossil - Missing transition plan
Barnwell Industries, Inc.	Fossil - Missing transition plan
Bashneft PJSOC	Fossil - Missing transition plan
Bathurst Resources Limited	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Battalion Oil Corporation	Fossil - Fracking, Fossil - Missing transition plan
Bay State Gas Co.	Fossil - Missing transition plan
Baytex Energy (LP) Ltd.	Fossil - Oil sands, Fossil - Fracking, Fossil - Missing transition plan
Baytex Energy Corp.	Fossil - Oil sands, Fossil - Fracking, Fossil - Missing transition plan
BCPG Public Company Limited	Fossil - Missing transition plan
Beach Energy Limited	Fossil - Missing transition plan
Beijing Energy Investment Holdings Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Beijing Haohua Energy Resource Co., Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Beijing Jingneng Clean Energy Co., Limited	Fossil - Missing transition plan
Beijing Jingneng Power Co., Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
Benguet Corporation	Fossil - Coal expansion
Berry Corporation	Fossil - Fracking, Fossil - Missing transition plan
Berry Petroleum Co. LLC	Fossil - Fracking, Fossil - Missing transition plan
Bet Shemesh Engines Holdings (1997) Ltd.	Special circumstances
Bezeq The Israeli Telecommunication Corp. Ltd.	Insufficiently good corporate governance
Bharat Dynamics Limited	Controversial weapons - Nuclear weapons
Bighorn Permian Resources LLC	Fossil - Fracking, Fossil - Missing transition plan
Biglari Holdings Inc.	Fossil - Missing transition plan
Birchcliff Energy Ltd.	Fossil - Fracking, Fossil - Missing transition plan

Birla Corporation Limited	Fossil - Coal expansion
Bisichi Plc	Fossil - Thermal coal, Fossil - Missing transition plan
BKV Corp.	Fossil - Fracking, Fossil - Missing transition plan
BKW Energie AG	Fossil - Missing transition plan
Black Hills Corporation	Fossil - Missing transition plan
Black Hills Power, Inc.	Fossil - Missing transition plan
Black Stone Minerals, L.P.	Fossil - Fracking, Fossil - Missing transition plan
Blue Square Real Estate Ltd.	Insufficiently good corporate governance
Blue Star Helium Limited	Fossil - Missing transition plan
BlueNord ASA	Fossil - Missing transition plan
Bodal Chemicals Limited	Fossil - Coal expansion
Bonterra Energy Corp.	Fossil - Fracking, Fossil - Missing transition plan
Bowen Coking Coal Limited	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
BP Capital Markets America, Inc.	Fossil - Missing transition plan
BP Capital Markets BV	Fossil - Missing transition plan
BP Capital Markets PLC	Fossil - Missing transition plan
BP Plc	Fossil - Missing transition plan
Brava Energia	Fossil - Missing transition plan
Brickworks Limited	Fossil - Thermal coal
Bridging North America GP	Controversial weapons - Nuclear weapons
British American Tobacco Bangladesh Company Limited	Tobacco production
British American Tobacco Holdings (The Netherlands) BV	Tobacco production
British American Tobacco Kenya Plc	Tobacco production
British American Tobacco Malaysia Bhd.	Tobacco production
British American Tobacco plc	Tobacco production
British American Tobacco Uganda Ltd.	Tobacco production
British American Tobacco Zambia Plc	Tobacco production
British American Tobacco Zimbabwe Ltd.	Tobacco production
Brookside Energy Limited	Fossil - Fracking, Fossil - Missing transition plan
Bulgarian Energy Holding EAD	Fossil - Missing transition plan
Bulgartabac Holding AD	Tobacco production
Bumi Investment Pte Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
BW Energy Ltd.	Fossil - Missing transition plan
BWX Technologies, Inc.	Controversial weapons - Nuclear weapons, Kontroversielle våben - Forarmet uran
Cadogan Energy Solutions Plc	Fossil - Missing transition plan
California Resources Corporation	Fossil - Missing transition plan



Callon Petroleum Company	Fossil - Fracking, Fossil - Missing transition plan
Calpine Corp.	Fossil - Missing transition plan
Can2 Termik AS	Fossil - Missing transition plan
Canacol Energy Ltd.	Fossil - Missing transition plan
Canadian Natural Resources Limited	Fossil - Oil sands, Fossil - Fracking, Fossil - Missing transition plan
Canvas Energy, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Capex SA	Fossil - Missing transition plan
Capitan Investment Ltd.	Fossil - Missing transition plan
Capricorn Energy Plc	Fossil - Missing transition plan
Cardinal Energy Ltd.	Fossil - Fracking, Fossil - Missing transition plan
CARIBBEAN UTILITIES COMPANY, LTD.	Fossil - Missing transition plan
Castle Peak Power Co., Ltd.	Fossil - Missing transition plan
Cellcom Israel Ltd.	Insufficiently good corporate governance
Celsia SA ESP	Fossil - Missing transition plan
CEMIG Geracao e Transmissao SA	Insufficiently good corporate governance
Genovus Energy Inc.	Fossil - Oil sands, Fossil - Missing transition plan
Centennial Coal Co., Ltd.	Fossil - Coal expansion
Centerpoint Energy Transition Bond Co. II LLC	Fossil - Missing transition plan
CenterPoint Energy, Inc.	Fossil - Missing transition plan
Central Puerto SA	Fossil - Missing transition plan
Centum Investment Co. Ltd.	Fossil - Coal expansion
CEPSA Finance SAU	Fossil - Missing transition plan
Sequence Energy Ltd.	Fossil - Fracking, Fossil - Missing transition plan
Cerro Negro Finance Ltd.	Fossil - Oil sands, Fossil - Missing transition plan
CESC Limited	Fossil - Missing transition plan
Ceylon Tobacco Company Plc	Tobacco production
CEZ as	Fossil - Coal expansion
CGN New Energy Holdings Co., Ltd.	Fossil - Missing transition plan
CGX Energy Inc.	Fossil - Missing transition plan
Charlie's Holdings, Inc.	Tobacco production
Chevron Corporation	Fossil - Fracking, Fossil - Missing transition plan
Chevron U.S.A., Inc.	Fossil - Fracking, Fossil - Missing transition plan
China Aerospace Science & Technology Corp.	Controversial weapons - Cluster weapons, Controversial weapons - Nuclear weapons
China Boton Group Company Limited	Tobacco production
China Cinda Asset Management Co., Ltd.	Fossil - Coal expansion
China Coal Energy Company Limited	Fossil - Thermal coal, Fossil - Missing transition plan

China Coal Xinji Energy Co., Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
China Energy Jiangsu Power Co., Ltd.	Fossil - Missing transition plan
China Evergrande Group	Insufficiently good corporate governance
China Huadian Corp., Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
China Huadian Overseas Development 2018 Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
China Huadian Overseas Development Management Co., Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
China Huaneng Group Co., Ltd.	Fossil - Missing transition plan, Fossil - Coal expansion
China Huarong Energy Company Limited	Fossil - Fracking, Fossil - Missing transition plan
China Longyuan Power Group Corp. Ltd.	Fossil - Missing transition plan
China National Nuclear Corp.	Controversial weapons - Nuclear weapons
China National Petroleum Corp.	Fossil - Missing transition plan, Insufficiently good corporate governance
China Northern Rare Earth (Group) High-Tech Co., Ltd.	Insufficiently good corporate governance
China Petrochemical Corp.	Fossil - Coal expansion, Fossil - Missing transition plan, Insufficiently good corporate governance
China Petroleum & Chemical Corporation	Fossil - Missing transition plan
China Power Clean Energy Development Company Limited	Fossil - Missing transition plan
China Power International Development Limited	Fossil - Coal expansion, Fossil - Missing transition plan
China Qinfra Group Limited	Fossil - Thermal coal, Fossil - Missing transition plan
China Resources Power East Foundation Co. Ltd.	Fossil - Coal expansion
China Resources Power Holdings Co., Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
China Shenhua Energy Company Limited	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
China Shenhua Overseas Capital Co., Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
China Shipbuilding Industry Co., Ltd.	Controversial weapons - Nuclear weapons
CHN Energy Changyuan Electric Power Co., Ltd.	Fossil - Coal expansion
Chord Energy Corporation	Fossil - Fracking, Fossil - Missing transition plan
Cimarex Resolute LLC	Fossil - Fracking, Fossil - Missing transition plan
Ciments du Maroc SA	Insufficiently good corporate governance
CITIC Limited	Fossil - Missing transition plan
CITIC Resources Finance (2007) Ltd.	Fossil - Missing transition plan
CITIC Resources Holdings Limited	Fossil - Missing transition plan



Civitas Resources, Inc.	Fossil - Fracking, Fossil - Missing transition plan
CK Power Public Company Limited	Fossil - Missing transition plan
Cleco Corporate Holdings LLC	Fossil - Missing transition plan
Cloud Peak Energy Inc.	Fossil - Thermal coal, Fossil - Missing transition plan
CNOOC Curtis Funding No. 1 Pty Ltd.	Fossil - Missing transition plan
CNOOC Finance (2003) Ltd.	Fossil - Missing transition plan
CNOOC Finance (2011) Ltd.	Fossil - Missing transition plan
CNOOC Finance (2012) Ltd.	Fossil - Missing transition plan
CNOOC Finance (2013) Ltd.	Fossil - Missing transition plan
CNOOC Finance (2014) ULC	Fossil - Missing transition plan
Cnooc Finance (2015) Australia Pty Ltd.	Fossil - Missing transition plan
CNOOC Finance (2015) U.S.A. LLC	Fossil - Missing transition plan
CNOOC Limited	Fossil - Missing transition plan
CNPC (HK) Overseas Capital Ltd.	Fossil - Missing transition plan
CNPC General Capital Ltd.	Fossil - Missing transition plan
CNX Resources Corporation	Fossil - Fracking, Fossil - Missing transition plan
Coal Asia Holdings, Inc.	Fossil - Coal expansion
Coal Energy SA	Fossil - Thermal coal, Fossil - Missing transition plan
Coal India Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan, Fossil - Coal expansion
Coka Duvanska Industrija AD	Tobacco production
Colgate Energy Partners III LLC	Fossil - Fracking, Fossil - Missing transition plan
Columbia Energy Group	Fossil - Missing transition plan
Cometa Energia SA de CV	Fossil - Missing transition plan
Comision Federal de Electricidad SA de CV	Fossil - Missing transition plan
Compania General de Combustibles SA	Fossil - Fracking, Fossil - Missing transition plan
Comstock Resources, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Concho Resources Inc.	Fossil - Fracking, Fossil - Missing transition plan
Condor Energies Inc.	Fossil - Missing transition plan
Conoco Funding Co.	Fossil - Fracking, Fossil - Missing transition plan
ConocoPhillips	Fossil - Fracking, Fossil - Missing transition plan
ConocoPhillips Australia Funding Co.	Fossil - Fracking, Fossil - Missing transition plan
ConocoPhillips Canada Funding Co. I	Fossil - Fracking, Fossil - Missing transition plan
ConocoPhillips Canada Funding Co. II	Fossil - Fracking, Fossil - Missing transition plan
ConocoPhillips Co.	Fossil - Fracking, Fossil - Missing transition plan
Consolidated Edison, Inc.	Fossil - Missing transition plan

Construcciones y Auxiliar de Ferrocarriles SA	Insufficiently good corporate governance
Consumers Energy Company	Fossil - Missing transition plan
Continental Resources, Inc.	Fossil - Fracking, Fossil - Missing transition plan
ContourGlobal Ltd.	Fossil - Missing transition plan
ContourGlobal Power Holdings SA	Fossil - Missing transition plan
Core Natural Resources, Inc.	Fossil - Thermal coal, Fossil - Missing transition plan
Coterra Energy Inc.	Fossil - Fracking, Fossil - Missing transition plan
Coterra Energy Operating Co.	Fossil - Fracking, Fossil - Missing transition plan
County International Limited	Fossil - Coal expansion
Covey Park Energy LLC	Fossil - Fracking
Crescent Energy Company	Fossil - Fracking, Fossil - Missing transition plan
Crescent Energy Finance LLC	Fossil - Fracking, Fossil - Missing transition plan
Crew Energy Inc.	Fossil - Fracking, Fossil - Missing transition plan
Dagang NeXchange Berhad	Fossil - Missing transition plan
DAIKIN INDUSTRIES Ltd.	Controversial weapons - White phosphorus
Dalmia Bharat Limited	Fossil - Coal expansion
Dana Gas PJSC	Fossil - Missing transition plan
Dana Gas Sukuk Ltd.	Fossil - Missing transition plan
Danya Cebus Ltd.	Insufficiently good corporate governance
Datang Huayin Electric Power Co., Ltd.	Fossil - Coal expansion
Datang International Power Generation Co., Ltd.	Fossil - Missing transition plan
DEA Finance SA	Fossil - Missing transition plan
Delek & Avner-Yam Thetis Ltd.	Fossil - Missing transition plan
Delek Automotive Systems Ltd.	Special circumstances
Delek Group Ltd.	Fossil - Missing transition plan
Delek Overriding Royalty Leviathan Ltd.	Fossil - Missing transition plan
Delta Galil Industries Ltd.	Insufficiently good corporate governance
Delta Oil & Gas, Inc.	Fossil - Missing transition plan
Deneb Investments Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Devon Energy Corporation.	Fossil - Fracking, Fossil - Missing transition plan
Devon Financing Corp. ULC	Fossil - Fracking, Fossil - Missing transition plan
Diamondback Energy, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Dianjian Haixing Ltd.	Insufficiently good corporate governance
Diversified Energy Co. Plc	Fossil - Fracking, Fossil - Missing transition plan
DMCI Holdings, Inc.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
DNO ASA	Fossil - Missing transition plan
DNO North Sea Plc	Fossil - Missing transition plan
Dominion Energy South Carolina, Inc.	Fossil - Missing transition plan



Dominion Energy, Inc.	Fossil - Missing transition plan
Dominion Resources Capital Trust I	Fossil - Missing transition plan
Dominion Resources Capital Trust III	Fossil - Missing transition plan
Dommo Austria GmbH	Fossil - Missing transition plan
Dorchester Minerals, L.P.	Fossil - Missing transition plan
DTE Electric Securitization Funding II LLC	Fossil - Missing transition plan
DTE Energy Company	Fossil - Missing transition plan
DTE Gas Co.	Fossil - Missing transition plan
Dubai Electricity & Water Authority	Fossil - Missing transition plan
Ducommun Incorporated	Controversial weapons - Nuclear weapons
Duke Energy Corporation	Fossil - Missing transition plan
Duke Energy Florida LLC	Fossil - Missing transition plan
Duke Energy Florida Project Finance LLC	Fossil - Missing transition plan
Duke Energy Indiana LLC	Fossil - Missing transition plan
Duke Energy Kentucky, Inc.	Fossil - Missing transition plan
Duke Energy Ohio, Inc.	Fossil - Missing transition plan
Eagle Energy Inc.	Fossil - Fracking, Fossil - Missing transition plan
Earthstone Energy, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Eastern Co. (Egypt)	Tobacco production
Echelon Resources Limited	Fossil - Missing transition plan
Ecopetrol SA	Fossil - Oil sands, Fossil - Missing transition plan
EER Finance, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Eesti Energia AS	Fossil - Missing transition plan
Egypt Kuwait Holding Co. SAE	Fossil - Missing transition plan
El Al Israel Airlines Ltd.	Special circumstances
El Paso Electric Company	Fossil - Missing transition plan
Elbit Systems Ltd.	Insufficiently good corporate governance
Elco Ltd.	Special circumstances
Electra Consumer Products Ltd.	Special circumstances
Electra Ltd.	Insufficiently good corporate governance
Electra Real Estate Ltd.	Special circumstances
Electric Power Development Co., Ltd.	Fossil - Missing transition plan, Fossil - Coal expansion
Electricity Supply Board Ltd.	Fossil - Missing transition plan
Elion Energy Co., Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
Ellomay Capital Ltd.	Fossil - Missing transition plan
Elwood Energy LLC	Fossil - Missing transition plan
Emera Incorporated	Fossil - Missing transition plan
Emera US Finance LP	Fossil - Missing transition plan



Empire Petroleum Corporation	Fossil - Missing transition plan
Empresa Electrica Angamos SA	Fossil - Missing transition plan
Empresas Publicas de Medellin ESP	Fossil - Missing transition plan
EM-Tech. Co., Ltd.	Tobacco production
Enauta Participacoes SA	Fossil - Missing transition plan
Enbridge Energy Management LLC	Insufficiently good corporate governance
Enbridge Energy Partners LP	Insufficiently good corporate governance
Enbridge Inc.	Insufficiently good corporate governance
EnCana Holdings Finance Corp.	Fossil - Fracking, Fossil - Missing transition plan
Endeavor Energy Resources LP	Fossil - Fracking, Fossil - Missing transition plan
ENEA SA	Fossil - Missing transition plan
Enel Generacion Piura SA	Fossil - Missing transition plan
Enel North America, Inc.	Fossil - Missing transition plan
Energia Finance AB	Fossil - Missing transition plan
Energia SA	Fossil - Missing transition plan
Energiean Plc	Fossil - Missing transition plan
Energen Corp.	Fossil - Fracking, Fossil - Missing transition plan
Energia Group NI FinanceCo Plc	Fossil - Missing transition plan
Energia Group NI Holdings Ltd.	Fossil - Missing transition plan
Energia Group Roi Financeco DAC	Fossil - Missing transition plan
Energix-Renewable Energies Ltd.	Special circumstances
Energy Transfer LP	Insufficiently good corporate governance
Energy Transfer Operating LP	Insufficiently good corporate governance
Energy World Corp. Ltd.	Fossil - Missing transition plan
Eneva SA	Fossil - Missing transition plan
ENGIE Energia Peru SA	Fossil - Missing transition plan
Engie Energy India Pvt Ltd.	Fossil - Missing transition plan
Engro Corporation Limited	Fossil - Missing transition plan
Eni Finance International SA	Fossil - Missing transition plan
Eni SpA	Fossil - Missing transition plan
Eni USA, Inc.	Fossil - Missing transition plan
EnQuest Plc	Fossil - Missing transition plan
Energry Arkansas LLC	Fossil - Missing transition plan
Energry Corporation	Fossil - Missing transition plan
Energry Louisiana LLC	Fossil - Missing transition plan
Energry New Orleans LLC	Fossil - Missing transition plan
Energry Texas, Inc.	Fossil - Missing transition plan
Energry Utility Affiliates LLC	Fossil - Missing transition plan
Energry Utility Property, Inc.	Fossil - Missing transition plan
EOG Resources, Inc.	Fossil - Fracking, Fossil - Missing transition plan



EP Energy as	Fossil - Missing transition plan
EP Energy Corporation	Fossil - Fracking, Fossil - Missing transition plan
EP Energy LLC	Fossil - Fracking, Fossil - Missing transition plan
EP Infrastructure as	Fossil - Missing transition plan
EPH Financing International as	Fossil - Missing transition plan
Epsilon Energy Ltd.	Fossil - Fracking, Fossil - Missing transition plan
EQT Corporation	Fossil - Fracking, Fossil - Missing transition plan
Equinor ASA	Fossil - Fracking, Fossil - Missing transition plan
Equital Ltd.	Fossil - Missing transition plan
Erin Energy Corp.	Fossil - Missing transition plan
ESB Finance DAC	Fossil - Missing transition plan
Eskom Holdings SOC Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
Essar Energy Ltd.	Fossil - Coal expansion
Etablissements Maurel & Prom SA	Fossil - Missing transition plan
Eterna Capital Pte Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Eushi Finance, Inc.	Fossil - Missing transition plan
Evergy Kansas Central, Inc.	Fossil - Missing transition plan
Evergy, Inc.	Fossil - Missing transition plan
Evolution Petroleum Corporation	Fossil - Fracking, Fossil - Missing transition plan
EXCO Resources, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Exillon Energy Plc	Fossil - Missing transition plan
Expand Energy Corporation	Fossil - Fracking, Fossil - Missing transition plan
Export-Import Bank of India	Insufficiently good corporate governance
Extraction Oil & Gas, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Exxaro Resources Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Exxon Mobil Corporation	Fossil - Missing transition plan
Fair Hydro Trust	Fossil - Missing transition plan
FAR Limited	Fossil - Missing transition plan
Federal Hydro-Generating Co. RusHydro PJSC	Fossil - Coal expansion
Feishang Anthracite Resources Limited	Fossil - Thermal coal, Fossil - Missing transition plan
Fieldpoint Petroleum Corp.	Fossil - Fracking, Fossil - Missing transition plan
Filinvest Development Corporation	Fossil - Coal expansion
First Gen Corporation	Fossil - Missing transition plan
First International Bank of Israel Ltd.	Insufficiently good corporate governance
First Philippine Holdings Corporation	Fossil - Missing transition plan
FirstEnergy Corp.	Fossil - Missing transition plan
Florida Power & Light Co.	Fossil - Missing transition plan
Fluor Corporation	Controversial weapons - Nuclear weapons

Foresight Energy LLC	Fossil - Thermal coal, Fossil - Missing transition plan
Foresight Energy LP	Fossil - Thermal coal, Fossil - Missing transition plan
Formosa Petrochemical Corp.	Fossil - Missing transition plan
FortisAlberta, Inc.	Fossil - Missing transition plan
FortisBC Energy, Inc.	Fossil - Missing transition plan
FortisBC, Inc.	Fossil - Missing transition plan
Franco-Nevada Corporation	Fossil - Missing transition plan
Freehold Royalties Ltd.	Fossil - Oil sands, Fossil - Missing transition plan
Frontera Energy Corporation	Fossil - Missing transition plan
Fujian Funeng Co., Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
Fundacion Bancaria Caixa d'Estalvis i Pensions de Barcelona	Fossil - Missing transition plan
Gallant Venture Ltd.	Fossil - Missing transition plan
Galp Energia SGPS SA	Fossil - Missing transition plan
Gansu Energy Chemical Co., Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Gastar Exploration LLC	Fossil - Fracking, Fossil - Missing transition plan
Gaz Capital SA	Fossil - Missing transition plan
Gaz Finance Plc	Fossil - Missing transition plan
Gazprom PJSC	Fossil - Missing transition plan
GCM Resources Plc	Fossil - Coal expansion
GD Power Development Co., Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
GEK Terna SA	Fossil - Missing transition plan
Genel Energy Plc	Fossil - Missing transition plan
General Dynamics Corporation	Controversial weapons - Nuclear weapons, Kontroversielle våben - Forarmet uran, Controversial weapons - White phosphorus, Insufficiently good corporate governance
Genneia SA	Fossil - Missing transition plan
Geo Energy Resources Limited	Fossil - Thermal coal, Fossil - Missing transition plan
GeoPark Limited	Fossil - Missing transition plan
Georgia Power Co.	Fossil - Missing transition plan
Georgian Oil & Gas Corp. Ltd.	Fossil - Missing transition plan
Glencore Capital Finance DAC	Fossil - Missing transition plan
Glencore Finance (Canada) ltd.	Fossil - Missing transition plan
Glencore Finance (Europe) Ltd.	Fossil - Missing transition plan
Glencore Funding LLC	Fossil - Missing transition plan
Glencore Plc	Fossil - Coal expansion
GMR Power & Urban Infra Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
GnCenergy Co., Ltd.	Fossil - Missing transition plan
Godfrey Phillips India Ltd.	Tobacco production
Golden Energy and Resources Limited	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Golden Tobacco Ltd.	Tobacco production
Goodrich Petroleum Corporation	Fossil - Fracking, Fossil - Missing transition plan



GPN Capital SA	Fossil - Missing transition plan
Gran Tierra Energy Inc.	Fossil - Missing transition plan
Gran Tierra Energy International Holdings GmbH	Fossil - Missing transition plan
Granite Oil Corp.	Fossil - Fracking, Fossil - Missing transition plan
Granite Ridge Resources, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Great River Energy	Fossil - Missing transition plan
Great Western Petroleum LLC	Fossil - Fracking, Fossil - Missing transition plan
Greenidge Generation Holdings Inc.	Fossil - Missing transition plan
Grupa Azoty SA	Fossil - Coal expansion, Fossil - Missing transition plan
GS Holdings Corp.	Fossil - Missing transition plan
Guangdong Baolihua New Energy Stock Co., Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
Guangdong Electric Power Development Co., Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
Guangdong Investment Limited	Fossil - Missing transition plan
Guanghui Energy Co., Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Guangxi Guiguan Electric Power Co., Ltd.	Fossil - Missing transition plan
Guangzhou Development Group, Inc.	Fossil - Missing transition plan
Guizhou Panjiang Refined Coal Co., Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Gujarat Industries Power Company Limited	Fossil - Coal expansion
Gujarat Mineral Development Corporation Limited	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Gulf Development Public Company Limited	Fossil - Missing transition plan
Gulf Keystone Petroleum Ltd.	Fossil - Missing transition plan
Gulfport Energy Corporation	Fossil - Fracking, Fossil - Missing transition plan
Gulfport Energy Operating Corp.	Fossil - Missing transition plan
Haimo Technologies Group Corp.	Fossil - Fracking
Hallador Energy Company	Fossil - Thermal coal, Fossil - Missing transition plan
HANJIN HEAVY INDUSTRIES & CONSTRUCTION HOLDINGS Co., Ltd.	Fossil - Missing transition plan
Harbin Electric Company Limited	Fossil - Coal expansion
Harbour Energy Plc	Fossil - Missing transition plan
Harris Corp.	Controversial weapons - Nuclear weapons
Harvest Oil & Gas Corp.	Fossil - Fracking
Hawaiian Electric Co., Inc.	Fossil - Missing transition plan
Hawaiian Electric Industries, Inc.	Fossil - Missing transition plan
Headwater Exploration Inc.	Fossil - Missing transition plan

Heidelberg Materials AG	Insufficiently good corporate governance
Henan Shenhua Coal Industry & Electricity Power Corp. Ltd.	Fossil - Coal expansion
Hermes Moscow JSC	Fossil - Missing transition plan
Hero Asia Investment Ltd.	Fossil - Missing transition plan
Hess Corporation	Fossil - Fracking, Fossil - Missing transition plan
Hibiscus Petroleum Berhad	Fossil - Missing transition plan
Hidili Industry International Development Limited	Fossil - Thermal coal, Fossil - Missing transition plan
HighPeak Energy, Inc.	Fossil - Fracking, Fossil - Missing transition plan
HighPoint Operating Corp.	Fossil - Fracking, Fossil - Missing transition plan
HighPoint Resources Corporation	Fossil - Fracking, Fossil - Missing transition plan
Hilcorp Energy I LP	Fossil - Fracking, Fossil - Missing transition plan
Hindalco Industries Limited	Fossil - Coal expansion
HMS Bergbau AG	Fossil - Coal expansion
Hokkaidenko Corp.	Fossil - Missing transition plan
Hokkaido Electric Power Co., Inc.	Fossil - Missing transition plan
Hokkaido Gas Co., Ltd.	Fossil - Missing transition plan
Hokuriku Electric Power Co.	Fossil - Missing transition plan
Honeywell International Inc.	Controversial weapons - Nuclear weapons
Hopewell Holdings Ltd.	Fossil - Missing transition plan
Horizon Oil Limited	Fossil - Missing transition plan
Hosken Consolidated Investments Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Houston American Energy Corp.	Fossil - Fracking, Fossil - Missing transition plan
Hrvatska Elektroprivreda dd	Fossil - Missing transition plan
Huadian Energy Co., Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Huadian Power International Corporation Limited	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Huaibei Mining Holdings Co., Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Huaihe Energy (Group) Co., Ltd.	Fossil - Coal expansion
Huaneng Hong Kong Capital Ltd.	Fossil - Missing transition plan
Huaneng Power International, Inc.	Fossil - Missing transition plan
Huaxin Energy (Aust) Pty Ltd.	Fossil - Coal expansion
Hubei Energy Group Co., Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
Hunnu Coal Pty Ltd.	Fossil - Coal expansion
Huntington Ingalls Industries, Inc.	Controversial weapons - Nuclear weapons
Hwange Colliery Co. Ltd.	Fossil - Coal expansion
Iberpapel Gestion SA	Fossil - Missing transition plan
ICD Funding Ltd.	Fossil - Missing transition plan
ICD Sukuk Co. Ltd.	Fossil - Missing transition plan
Idemitsu Kosan Co., Ltd.	Fossil - Coal expansion

Ikwezi Mining Ltd.	Fossil - Coal expansion
Imperial Brands Finance Netherlands BV	Tobacco production
Imperial Brands Finance Plc	Tobacco production
Imperial Brands Plc	Tobacco production
Imperial Oil Limited	Fossil - Oil sands, Fossil - Missing transition plan
INA-Industrija nafte dd	Fossil - Missing transition plan
Indiana Gas Co., Inc.	Fossil - Missing transition plan
Indigo Natural Resources LLC	Fossil - Fracking, Fossil - Missing transition plan
Indika Energy Capital III Pte Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Indo Energy Finance BV	Fossil - Thermal coal, Fossil - Missing transition plan
Indo Energy Finance II BV	Fossil - Thermal coal, Fossil - Missing transition plan
Indo Integrated Energy II BV	Fossil - Thermal coal, Fossil - Missing transition plan
Indus Gas Ltd.	Fossil - Missing transition plan
Infinity Natural Resources, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Infraestructura Energetica Nova SAPI de CV	Fossil - Missing transition plan
Inner Mongolia Baotou Steel Union Co. Ltd.	Insufficiently good corporate governance
Inner Mongolia Berun Chemical Co., Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Inner Mongolia Dian Tou Energy Corp. Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Inner Mongolia Energy Engineering Co., Ltd.	Fossil - Coal expansion
Inner Mongolia Mengdian Huaneng Thermal Power Corp. Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Inner Mongolia Pingzhuang Energy Resources Co., Ltd.	Fossil - Coal expansion
Inner Mongolia Yitai Coal Co., Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
INPEX Corp.	Fossil - Missing transition plan
InPlay Oil Corp.	Fossil - Fracking, Fossil - Missing transition plan
Inter RAO UES PJSC	Fossil - Coal expansion, Fossil - Missing transition plan
InterGen NV	Fossil - Missing transition plan
International Petroleum Corporation	Fossil - Missing transition plan
International Transmission Co.	Fossil - Missing transition plan
Interoil Exploration & Production ASA	Fossil - Missing transition plan
IPALCO Enterprises, Inc.	Fossil - Missing transition plan
IPIC GMTN Ltd.	Fossil - Missing transition plan
Irkutskenergo JSC	Fossil - Coal expansion, Fossil - Missing transition plan
Iron Bridge Resources, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Israel Discount Bank Ltd.	Insufficiently good corporate governance



Israel Electric Corp. Ltd.	Fossil - Missing transition plan
Isramco Negev 2 LP	Fossil - Missing transition plan
Isramco, Inc.	Fossil - Fracking, Fossil - Missing transition plan
ITC Limited	Tobacco production
ITC Midwest LLC	Fossil - Missing transition plan
Ithaca Energy (North Sea) Plc	Fossil - Missing transition plan
Ithaca Energy Plc	Fossil - Missing transition plan
ITOCHU ENEX CO., LTD.	Fossil - Missing transition plan
Izdemir Enerji Elektrik Uretim AS	Fossil - Missing transition plan
Izmir Demir Celik Sanayi AS	Fossil - Missing transition plan
J.K. Cement Limited	Fossil - Coal expansion
J.O.E.L. Jerusalem Oil Exploration Ltd.	Fossil - Missing transition plan
Jagged Peak Energy LLC	Fossil - Fracking, Fossil - Missing transition plan
Jaiprakash Power Ventures Limited	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
JAKS Resources Berhad	Fossil - Missing transition plan
Japan Petroleum Exploration Co., Ltd.	Fossil - Missing transition plan
Japan Tobacco, Inc.	Tobacco production
Jardine Cycle & Carriage Limited	Fossil - Thermal coal, Fossil - Missing transition plan
Jerusalem Cigarette Co. Ltd.	Tobacco production
Jiangsu Guoxin Corp. Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
Jiangsu Guoxin Investment Group Ltd.	Fossil - Coal expansion
Jiangsu Xukuang Energy Co. Ltd.	Fossil - Coal expansion
Jiangsu Yueda Investment Co., Ltd.	Fossil - Coal expansion
Jiangxi Ganneng Co., Ltd.	Fossil - Coal expansion
Jimah East Power Sdn. Bhd.	Fossil - Missing transition plan
Jindal Steel Limited	Fossil - Coal expansion
Jinneng Holding Shanxi Coal Industry Co., Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Jinneng Holding Shanxi Electric Power Co., Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
Jizhong Energy Resources Co., Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
John Sevier Combined Cycle Generation LLC	Fossil - Missing transition plan
Jointo Energy Investment Co., Ltd. Hebei	Fossil - Missing transition plan
Jonah Energy LLC	Fossil - Missing transition plan
Journey Energy Inc.	Fossil - Fracking, Fossil - Missing transition plan
JSW Energy Limited	Fossil - Coal expansion, Fossil - Missing transition plan
JSW Steel Limited	Fossil - Coal expansion

JT International Financial Services BV	Tobacco production
K&O Energy Group, Inc.	Fossil - Missing transition plan
Kaisun Holdings Limited	Fossil - Coal expansion
Kallpa Generacion SA	Fossil - Missing transition plan
Kapar Energy Ventures Sdn. Bhd.	Fossil - Missing transition plan
Karelia Tobacco Co., Inc.	Tobacco production
Karoon Energy Ltd.	Fossil - Missing transition plan
Karoon USA Finance, Inc.	Fossil - Missing transition plan
KazMunaiGas Exploration Production JSC	Fossil - Fracking, Fossil - Missing transition plan
KazMunaiGaz Finance Sub BV	Fossil - Missing transition plan
KazTransOil JSC	Fossil - Missing transition plan
K-Electric Ltd.	Fossil - Missing transition plan
Kelt Exploration Ltd.	Fossil - Fracking, Fossil - Missing transition plan
Kenon Holdings Ltd.	Fossil - Missing transition plan
Kentucky Power Co.	Fossil - Missing transition plan
Keppel Infrastructure Trust	Fossil - Missing transition plan
Khyber Tobacco Co. Ltd.	Tobacco production
Kimbell Royalty Partners LP	Fossil - Fracking, Fossil - Missing transition plan
Kimou Environmental Holding Limited	Fossil - Missing transition plan
Kinetic Development Group Limited	Fossil - Thermal coal, Fossil - Missing transition plan
Kiwetinochk Energy Corp.	Fossil - Fracking, Fossil - Missing transition plan
Kolibri Global Energy Inc.	Fossil - Fracking, Fossil - Missing transition plan
Korea District Heating Corp.	Fossil - Missing transition plan
Korea East-West Power Co., Ltd.	Fossil - Missing transition plan
Korea Electric Power Corp.	Fossil - Coal expansion
Korea Mine Rehabilitation & Mineral Resources Corp.	Fossil - Coal expansion
Korea National Oil Corp.	Fossil - Fracking, Fossil - Missing transition plan
Korea Western Power Co., Ltd.	Insufficiently good corporate governance
Kosmos Energy Ltd.	Fossil - Missing transition plan
Kot Addu Power Co. Ltd.	Fossil - Missing transition plan
KrisEnergy Ltd.	Fossil - Missing transition plan
KSK Energy Ventures Limited	Fossil - Coal expansion
KSK Power Venture Plc	Fossil - Missing transition plan
KT&G Corp.	Tobacco production
Kuwait Energy Plc	Fossil - Missing transition plan
Kuzbassenergo JSC	Fossil - Coal expansion
Kuzbasskaya Toplivnaya Kompaniya PJSC	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan

Kuzbassrazrezugol Coal Co. OJSC	Fossil - Coal expansion
KyungDong Invest Co., Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
L3 Technologies, Inc.	Controversial weapons - Nuclear weapons
L3Harris Technologies, Inc.	Controversial weapons - Nuclear weapons
LandBridge Company LLC	Fossil - Missing transition plan
Larsen & Toubro Limited	Controversial weapons - Nuclear weapons
Latvenergo AS	Fossil - Missing transition plan
Lea Power Partners LLC	Fossil - Missing transition plan
Legacy Reserves LP	Fossil - Fracking, Fossil - Missing transition plan
Leidos Holdings, Inc.	Controversial weapons - Nuclear weapons
Leidos, Inc.	Controversial weapons - Nuclear weapons
Leonardo SpA	Controversial weapons - Nuclear weapons
Leucrotta Exploration Inc.	Fossil - Fracking, Fossil - Missing transition plan
Leviathan Bond Ltd.	Fossil - Missing transition plan
LG&E & KU Energy LLC	Fossil - Missing transition plan
LIG Nex1 Co., Ltd.	Controversial weapons - Cluster weapons
Lilis Energy, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Lime Petroleum AS	Fossil - Missing transition plan
Lion Energy Corp.	Fossil - Missing transition plan
Listrindo Capital BV	Fossil - Missing transition plan
Litton Industries, Inc.	Controversial weapons - Nuclear weapons, Kontroversielle våben - Forarmet uran
Lockheed Martin Corporation	Controversial weapons - Nuclear weapons, Insufficiently good corporate governance
Lonestar Resources America, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Lonestar Resources US, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Lopez Holdings Corporation	Fossil - Missing transition plan
Louisville Gas & Electric Co.	Fossil - Missing transition plan
LT Group, Inc.	Tobacco production
Lubelski Wegiel BOGDANKA SA	Fossil - Thermal coal, Fossil - Missing transition plan
Lucky Cement Ltd.	Fossil - Missing transition plan
Lucky Core Industries Limited	Fossil - Missing transition plan
Luenmei Quantum Co., Ltd.	Fossil - Missing transition plan
LUKOIL International Finance BV	Fossil - Missing transition plan
LX International Corp.	Fossil - Thermal coal, Fossil - Missing transition plan
Lygend Resources & Technology Co., Ltd.	Fossil - Coal expansion
Magnolia Oil & Gas Corporation	Fossil - Fracking, Fossil - Missing transition plan
Magnolia Oil & Gas Operating LLC	Fossil - Fracking, Fossil - Missing transition plan
Maha Capital AB	Fossil - Missing transition plan
Majapahit Holding BV	Fossil - Missing transition plan
Malakoff Corporation Berhad	Fossil - Missing transition plan
Mamoura Diversified Global Holding PJSC	Fossil - Missing transition plan

Manila Electric Company	Fossil - Coal expansion, Fossil - Missing transition plan
Manitok Energy, Inc.	Fossil - Missing transition plan
Marathon Oil Corporation	Fossil - Fracking, Fossil - Missing transition plan
Mari Energies Ltd.	Fossil - Missing transition plan
Maritime Electric Co. Ltd.	Fossil - Missing transition plan
Maritime Link Financing Trust	Fossil - Missing transition plan
Matador Resources Company	Fossil - Fracking, Fossil - Missing transition plan
Matrix IT Ltd.	Insufficiently good corporate governance
Maverick Natural Resources LLC	Fossil - Fracking, Fossil - Missing transition plan
MC Mining Limited	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
MDGH-GMTN BV	Fossil - Missing transition plan
MDU Resources Group, Inc.	Fossil - Missing transition plan
Mechel PAO	Fossil - Coal expansion
Medco Oak Tree Pte Ltd.	Fossil - Missing transition plan
Medco Platinum Road Pte Ltd.	Fossil - Missing transition plan
Medco Strait Services Pte Ltd.	Fossil - Missing transition plan
MEG Energy Corp.	Fossil - Oil sands, Fossil - Missing transition plan
Mega Or Holdings Ltd.	Insufficiently good corporate governance
Memorial Production Finance Corp.	Fossil - Fracking, Fossil - Missing transition plan
Meren Energy Inc.	Fossil - Missing transition plan
Meridian Minerals Pty Ltd.	Fossil - Missing transition plan
Metallurgical Corporation of China Ltd.	Insufficiently good corporate governance
Metro Pacific Investments Corporation	Fossil - Missing transition plan
Metropolitan Edison Co.	Fossil - Missing transition plan
Mexico Generadora de Energia S de RI	Fossil - Missing transition plan
MGE Energy, Inc.	Fossil - Missing transition plan
Mid-Atlantic Interstate Transmission LLC	Fossil - Missing transition plan
Midland Cogeneration Venture LP	Fossil - Missing transition plan
MIE Holdings Corporation	Fossil - Fracking, Fossil - Missing transition plan
Mitsubishi Corp.	Fossil - Coal expansion
Mitsui & Co., Ltd.	Fossil - Missing transition plan
Mitsui Matsushima Holdings Co., Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Mivne Real Estate (K.D) Ltd.	Insufficiently good corporate governance
Mizrahi Tefahot Bank Ltd.	Insufficiently good corporate governance
MNRL Sub, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Moeve SA	Fossil - Missing transition plan
MOL Group Finance SA	Fossil - Missing transition plan



MOL Hungarian Oil & Gas Plc	Fossil - Missing transition plan
Molecular Energies Ltd.	Fossil - Fracking, Fossil - Missing transition plan
Morella Corporation Limited	Fossil - Coal expansion
Mosenergo OAO	Fossil - Missing transition plan
Moss Creek Resources Holdings, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Motorola Solutions, Inc.	Insufficiently good corporate governance
MPC Energy Solutions NV	Fossil - Missing transition plan
MPLX LP	Insufficiently good corporate governance
MSU Energy SA	Fossil - Missing transition plan
Mumias Sugar Co. Ltd.	Insufficiently good corporate governance
Murphy Oil Corporation	Fossil - Fracking, Fossil - Missing transition plan
Murray Energy Corporation	Fossil - Thermal coal, Fossil - Missing transition plan
Mytilineos Financial Partners SA	Fossil - Missing transition plan
NACCO Industries, Inc.	Fossil - Thermal coal, Fossil - Missing transition plan
Naftogaz of Ukraine NJSC	Fossil - Fracking, Fossil - Missing transition plan
Naphtha Israel Petroleum Corp. Ltd.	Fossil - Fracking, Fossil - Missing transition plan
National Company KazMunayGas JSC	Fossil - Missing transition plan
National Fuel Gas Company	Fossil - Fracking, Fossil - Missing transition plan
National Power Corp. (Philippines)	Fossil - Missing transition plan
Natural Resource Partners LP	Fossil - Thermal coal, Fossil - Missing transition plan
Nava Limited	Fossil - Missing transition plan
Nevada Power Co.	Fossil - Missing transition plan
New Hope Corporation Limited	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Newmed Energy LP	Fossil - Missing transition plan
Ngan Son JSC	Tobacco production
Niko Resources Ltd.	Fossil - Missing transition plan
Ningbo Energy Group Co., Ltd.	Fossil - Coal expansion
Ningxia Baofeng Energy Group Co., Ltd.	Fossil - Coal expansion
NK Rosneft-Yamalnefteproduct JSC	Fossil - Missing transition plan
NLC India Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Noble Energy, Inc.	Fossil - Fracking, Fossil - Missing transition plan
North Battleford Power LP	Fossil - Missing transition plan
North Eastern Electric Power Corp. Ltd.	Fossil - Missing transition plan
North West Redwater Partnership, Inc.	Fossil - Oil sands
Northern Indiana Public Service Co. LLC	Fossil - Missing transition plan
Northern Oil and Gas, Inc.	Fossil - Fracking, Fossil - Missing transition plan

Northern States Power Co.	Fossil - Missing transition plan
Northern States Power Co. (Wisconsin)	Fossil - Missing transition plan
Northland Power Inc.	Fossil - Missing transition plan
Northland Power Solar Finance One LP	Fossil - Missing transition plan
Northrop Grumman Corporation	Controversial weapons - Nuclear weapons, Kontroversielle våben - Forarmet uran, Insufficiently good corporate governance
Northrop Grumman Systems Corp.	Controversial weapons - Nuclear weapons, Kontroversielle våben - Forarmet uran
NorthWestern Corp.	Fossil - Missing transition plan
NorthWestern Energy Group, Inc.	Fossil - Missing transition plan
Nostrum Oil & Gas Finance BV	Fossil - Missing transition plan
Nostrum Oil & Gas Plc	Fossil - Missing transition plan
Nova Scotia Power, Inc.	Fossil - Missing transition plan
Novatek Finance DAC	Fossil - Missing transition plan
NOVATEK JSC	Fossil - Missing transition plan
NSG Holdings II LLC	Fossil - Missing transition plan
NTC Industries Ltd.	Tobacco production
NTPC Limited	Fossil - Coal expansion, Fossil - Missing transition plan
NuCoal Resources Limited	Fossil - Coal expansion
NuVista Energy Ltd.	Fossil - Fracking, Fossil - Missing transition plan
NV Energy, Inc.	Fossil - Missing transition plan
Obsidian Energy Ltd.	Fossil - Fracking, Fossil - Missing transition plan
Occidental Petroleum Corporation	Fossil - Fracking, Fossil - Missing transition plan
OCI Holdings Co. Ltd.	Fossil - Missing transition plan
OCP SA	Insufficiently good corporate governance
Odas Elektrik Uretim Sanayi Ticaret AS	Fossil - Missing transition plan
OGE Energy Corp.	Fossil - Missing transition plan
Ohio Valley Electric Corp.	Fossil - Missing transition plan
Oil & Gas Development Co. Ltd.	Fossil - Missing transition plan
Oil & Natural Gas Corp. Ltd.	Fossil - Missing transition plan
Oil Co. LUKOIL PJSC	Fossil - Missing transition plan
Oil India Limited	Fossil - Missing transition plan
Oil Search Ltd.	Fossil - Missing transition plan
OKEA ASA	Fossil - Missing transition plan
Oklahoma Gas & Electric Co.	Fossil - Missing transition plan
OMV AG	Fossil - Missing transition plan
OMV Petrom SA	Fossil - Missing transition plan
ONGC Videsh Ltd.	Fossil - Missing transition plan
ONGC Videsh Vankorneft Pte Ltd.	Fossil - Missing transition plan
Ontario Power Generation, Inc.	Fossil - Missing transition plan

OPC Energy Ltd.	Fossil - Missing transition plan
Ophir Energy Ltd. (United Kingdom)	Fossil - Missing transition plan
Oracle Power Plc	Fossil - Coal expansion
Orascom Investment Holding SAE	Insufficiently good corporate governance
Origin Energy Finance Ltd.	Fossil - Fracking
Origin Energy Limited	Fossil - Fracking, Fossil - Missing transition plan
ORLEN Capital AB	Fossil - Missing transition plan
ORLEN SA	Fossil - Missing transition plan
Orygen Peru SAA	Fossil - Missing transition plan
Osaka Gas Co., Ltd.	Fossil - Missing transition plan
Otter Tail Corporation	Fossil - Missing transition plan
Otto Energy Limited	Fossil - Missing transition plan
Ovintiv Canada ULC	Fossil - Fracking, Fossil - Missing transition plan
Ovintiv Exploration, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Ovintiv Inc.	Fossil - Fracking, Fossil - Missing transition plan
OxyRock LP	Fossil - Fracking, Fossil - Missing transition plan
Pacific Energy Limited	Fossil - Missing transition plan
Pacific Gas and Electric Company	Fossil - Missing transition plan
Painted Pony Energy Ltd.	Fossil - Fracking, Fossil - Missing transition plan
Pakistan Oilfields Ltd.	Fossil - Missing transition plan
Pakistan Petroleum Ltd.	Fossil - Missing transition plan
Pakistan Tobacco Co. Ltd.	Tobacco production
Pampa Energia SA	Fossil - Fracking, Fossil - Missing transition plan
Pan American Energy SL	Fossil - Missing transition plan
Panoche Energy Center LLC	Fossil - Missing transition plan
Panoro Energy ASA	Fossil - Missing transition plan
Pantheon Resources Plc	Fossil - Fracking, Fossil - Missing transition plan
Paramount Resources Ltd.	Fossil - Fracking, Fossil - Missing transition plan
Parex Resources Inc.	Fossil - Missing transition plan
Park Elektrik Uretim Madencilik Sanayi ve Ticaret AS	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Parsley Energy LLC	Fossil - Fracking, Fossil - Missing transition plan
Parsley Energy LP	Fossil - Fracking, Fossil - Missing transition plan
Parsley Energy, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Partner Communications Co. Ltd.	Insufficiently good corporate governance
Paz Retail & Energy Ltd.	Insufficiently good corporate governance
PC Financial Partnership	Fossil - Oil sands, Fossil - Missing transition plan
PDD Holdings Inc.	Special circumstances
PE Environmental Funding LLC	Fossil - Missing transition plan
Peabody Energy Australia PCI Pty Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan



Peabody Energy Corporation	Fossil - Thermal coal, Fossil - Missing transition plan, Fossil - Coal expansion
PEDEVCO Corp.	Fossil - Fracking, Fossil - Missing transition plan
Pemex Project Funding Master Trust	Fossil - Missing transition plan
Pengrowth Energy Corporation	Fossil - Oil sands, Fossil - Missing transition plan
Pennsylvania Electric Co.	Fossil - Missing transition plan
Perennial Energy Holdings Limited	Fossil - Thermal coal, Fossil - Missing transition plan
Permian Resources Corporation	Fossil - Fracking, Fossil - Missing transition plan
Permian Resources Operating LLC	Fossil - Fracking, Fossil - Missing transition plan
Perpetual Energy Inc.	Fossil - Fracking, Fossil - Missing transition plan
Petmin Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Petro River Oil Corp.	Fossil - Missing transition plan
Petrobras Global Finance BV	Fossil - Missing transition plan
Petrobras International Finance Co.	Fossil - Missing transition plan
Petroceltic International Ltd. (Ireland)	Fossil - Missing transition plan
PetroChina Company Limited	Fossil - Fracking, Fossil - Missing transition plan
Petroleo Brasileiro SA	Fossil - Missing transition plan
Petroleos de Venezuela SA	Fossil - Oil sands, Fossil - Missing transition plan
Petroleos Mexicanos EPE	Fossil - Missing transition plan
Petroliam Nasional Bhd.	Fossil - Missing transition plan
Petronas Capital Ltd.	Fossil - Missing transition plan
PETRONAS Gas Berhad	Fossil - Missing transition plan
Petronas Global Sukuk Ltd.	Fossil - Missing transition plan
Petronor E&P ASA	Fossil - Missing transition plan
Petroreconcavo SA	Fossil - Missing transition plan
Petosibir AB	Fossil - Fracking, Fossil - Missing transition plan
PetroTal Corp.	Fossil - Missing transition plan
Petrovietnam Power Corp.	Fossil - Missing transition plan
PetroVietnam Power Nhon Trach 2 JSC	Fossil - Missing transition plan
Peyto Exploration & Development Corp.	Fossil - Fracking, Fossil - Missing transition plan
PG&E Recovery Funding LLC	Fossil - Missing transition plan
PG&E Wildfire Recovery Funding LLC	Fossil - Missing transition plan
PGE Polska Grupa Energetyczna SA	Fossil - Missing transition plan
PGE Sweden AB	Fossil - Missing transition plan
Pharos Energy Plc	Fossil - Missing transition plan
Philip Morris (Pakistan) Ltd.	Tobacco production
Philip Morris CR as	Tobacco production

Philip Morris International Inc.	Tobacco production
Philip Morris Operations AD	Tobacco production
Phillips 66	Insufficiently good corporate governance
Phillips 66 Partners LP	Insufficiently good corporate governance
Phoenix Global Resources Ltd.	Fossil - Missing transition plan
PHX Minerals Inc.	Fossil - Fracking, Fossil - Missing transition plan
Pine Cliff Energy Ltd.	Fossil - Fracking, Fossil - Missing transition plan
Ping Petroleum UK Plc	Fossil - Missing transition plan
Pingdingshan Tianan Coal Mining Co., Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Pinnacle West Capital Corporation	Fossil - Missing transition plan
Pioneer Natural Resources Company	Fossil - Fracking, Fossil - Missing transition plan
Pipeline Funding Co. LLC	Fossil - Missing transition plan
Polskie Gornictwo Naftowe i Gazownictwo SA	Fossil - Missing transition plan
Polytec Asset Holdings Limited	Fossil - Missing transition plan
Poongsan Corp.	Controversial weapons - Cluster weapons
Portland General Electric Company	Fossil - Missing transition plan
POSCO Corp.	Fossil - Coal expansion
POSCO Holdings, Inc.	Fossil - Coal expansion
POSCO INTERNATIONAL Corp.	Fossil - Missing transition plan
Power Assets Holdings Limited	Fossil - Missing transition plan
Power Construction Corporation of China, Ltd.	Fossil - Coal expansion
PPL Capital Funding, Inc.	Fossil - Missing transition plan
PPL Corporation	Fossil - Missing transition plan
Prairie Operating Co.	Fossil - Missing transition plan
Prairie Provident Resources Inc.	Fossil - Fracking, Fossil - Missing transition plan
PrairieSky Royalty Ltd.	Fossil - Oil sands, Fossil - Fracking, Fossil - Missing transition plan
Prakash Industries Limited	Fossil - Coal expansion
Prax Upstream Ltd.	Fossil - Missing transition plan
Press Metal Aluminium Holdings Berhad	Fossil - Coal expansion
Pretis dd	Controversial weapons - White phosphorus
PrimeEnergy Resources Corporation	Fossil - Fracking, Fossil - Missing transition plan
Prio Forte SA	Fossil - Missing transition plan
PRIO SA	Fossil - Missing transition plan
Productive Technologies Company Limited	Fossil - Missing transition plan
PT ABM Investama Tbk	Fossil - Thermal coal, Fossil - Missing transition plan
PT Adaro Indonesia	Fossil - Thermal coal, Fossil - Missing transition plan

PT Alamtri Resources Indonesia Tbk	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
PT Alfa Energi Investama Tbk	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
PT Astra International Tbk	Fossil - Thermal coal, Fossil - Missing transition plan
PT Astrindo Nusantara Infrastruktur Tbk	Fossil - Coal expansion
PT Atlas Resources Tbk	Fossil - Coal expansion
PT Baramulti Suksessarana Tbk	Fossil - Coal expansion
PT Barito Pacific Tbk	Fossil - Coal expansion
PT Bayan Resources Tbk	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
PT Berau Coal Energy	Fossil - Thermal coal, Fossil - Missing transition plan
PT Borneo Olah Sarana Sukses	Fossil - Coal expansion
PT Bukit Asam Tbk	Fossil - Thermal coal, Fossil - Missing transition plan
PT Bumi Resources Tbk	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
PT Bussan Auto Finance	Fossil - Missing transition plan
PT Cikarang Listrindo Tbk	Fossil - Missing transition plan
PT Cita Mineral Investindo Tbk	Fossil - Coal expansion
PT Dana Brata Luhur Tbk	Fossil - Coal expansion
PT Dian Swastatika Sentosa Tbk	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
PT Energi Mega Persada Tbk	Fossil - Missing transition plan
PT Eksploitasi Energi Indonesia Tbk	Fossil - Coal expansion
PT Golden Eagle Energy Tbk	Fossil - Thermal coal, Fossil - Missing transition plan
PT Golden Energy Mines Tbk	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
PT Gudang Garam Tbk	Tobacco production
PT Hanjaya Mandala Sampoerna Tbk	Tobacco production
PT Harum Energy Tbk	Fossil - Thermal coal, Fossil - Missing transition plan
PT Indika Energy Tbk	Fossil - Thermal coal, Fossil - Missing transition plan
PT Indo Setu Bara Resources	Fossil - Coal expansion
PT Indo Tambangraya Megah Tbk	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
PT Indonesian Tobacco Tbk	Tobacco production
PT Kawasan Industri Jababeka Tbk	Fossil - Missing transition plan
PT Medco Energi Internasional Tbk	Fossil - Missing transition plan
PT MNC Asia Holding Tbk	Fossil - Thermal coal, Fossil - Missing transition plan
PT MNC Energy Investments Tbk	Fossil - Coal expansion
PT Pertamina (Persero)	Fossil - Missing transition plan
PT Perusahaan Gas Negara Tbk	Fossil - Missing transition plan
PT Perusahaan Listrik Negara (Persero)	Fossil - Coal expansion, Fossil - Missing transition plan
PT Petrindo Jaya Kreasi Tbk	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
PT Resource Alam Indonesia Tbk	Fossil - Coal expansion
PT Saka Energi Indonesia	Fossil - Fracking, Fossil - Missing transition plan

PT SMR Utama Tbk	Fossil - Coal expansion
PT Sugih Energy Tbk	Fossil - Missing transition plan
PT TBS Energi Utama Tbk	Fossil - Thermal coal, Fossil - Missing transition plan
PT Timah Tbk	Fossil - Thermal coal, Fossil - Missing transition plan
PT Trada Alam Minera Tbk	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
PT United Tractors Tbk	Fossil - Thermal coal, Fossil - Missing transition plan
PT Wismilak Inti Makmur Tbk	Tobacco production
PTT Exploration and Production Public Company Limited	Fossil - Missing transition plan
PTT Public Co., Ltd.	Fossil - Missing transition plan
PTTEP Canada International Finance Ltd.	Fossil - Missing transition plan
PTTEP Treasury Center Co., Ltd.	Fossil - Missing transition plan
Public Service Company of New Mexico	Fossil - Missing transition plan
Public Service Company of Oklahoma	Fossil - Missing transition plan
Puget Energy, Inc.	Fossil - Missing transition plan
Puget Sound Energy, Inc.	Fossil - Missing transition plan
PXP Energy Corporation	Fossil - Missing transition plan
Pyxus International, Inc.	Tobacco production
Qatar Electricity & Water Co.	Fossil - Missing transition plan
QEP Resources, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Questerre Energy Corporation	Fossil - Fracking, Fossil - Missing transition plan
Ramaco Resources, Inc.	Fossil - Coal expansion
Rami Levi Chain Stores Hashikma Marketing 2006 Ltd.	Insufficiently good corporate governance
Range Resources Corporation	Fossil - Fracking, Fossil - Missing transition plan
Ranhill Utilities Bhd.	Fossil - Missing transition plan
RattanIndia Power Limited	Fossil - Missing transition plan
Raytheon Co.	Controversial weapons - Nuclear weapons
Reach Energy Berhad	Fossil - Missing transition plan
Red Oak Power LLC	Fossil - Missing transition plan
Red Rock Resorts, Inc.	Insufficiently good corporate governance
Refrigeration Electrical Engineering Corp.	Fossil - Missing transition plan
Reliance Holding USA, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Reliance Infrastructure Limited	Fossil - Missing transition plan
Reliance Power Limited	Fossil - Missing transition plan
Repsol Europe Finance SARL	Fossil - Missing transition plan
Repsol International Finance BV	Fossil - Missing transition plan
Repsol SA	Fossil - Missing transition plan
Rex Energy Corp.	Fossil - Fracking

Rex International Holding Limited	Fossil - Missing transition plan
Rey Resources Ltd.	Fossil - Coal expansion
Reynolds American, Inc.	Tobacco production
Rhino Resource Partners LP	Fossil - Thermal coal, Fossil - Missing transition plan
Riley Exploration Permian, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Ring Energy, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Rio Zim Ltd.	Fossil - Coal expansion
Riversdale Mining Ltd.	Fossil - Coal expansion
RLX Technology, Inc.	Tobacco production
Roan Resources, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Rockhopper Exploration Plc	Fossil - Missing transition plan
Rockwell Collins, Inc.	Controversial weapons - Nuclear weapons
Ronin Resources Ltd.	Fossil - Coal expansion
Rosa Power Supply Co. Ltd.	Fossil - Missing transition plan
Rosneft Finance SA	Fossil - Missing transition plan
Rosneft International Finance Ltd.	Fossil - Missing transition plan
Rosneft Oil Co.	Fossil - Missing transition plan
Royale Energy, Inc.	Fossil - Missing transition plan
RTX Corporation	Controversial weapons - Nuclear weapons, Insufficiently good corporate governance
Ruwais Power Co. PJSC	Fossil - Missing transition plan
RWE AG	Fossil - Missing transition plan
RWE Finance US LLC	Fossil - Missing transition plan
SA Global Sukuk Ltd.	Fossil - Missing transition plan
Sabine Oil & Gas Corp.	Fossil - Fracking
Sadovaya Group	Fossil - Thermal coal, Fossil - Missing transition plan
Safran SA	Controversial weapons - Nuclear weapons
Sahakol Equipment Public Co. Ltd.	Fossil - Coal expansion
Sakari Resources Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Salungano Group Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Samchully Co., Ltd.	Fossil - Missing transition plan
Samruk-Energy JSC	Fossil - Thermal coal, Fossil - Missing transition plan
Samson Oil & Gas Limited	Fossil - Fracking, Fossil - Missing transition plan
San Leon Energy Plc	Fossil - Missing transition plan
San Miguel Corporation	Fossil - Coal expansion, Fossil - Missing transition plan
San Miguel Global Power Holdings Corp.	Fossil - Coal expansion, Fossil - Missing transition plan
SandRidge Energy, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Santos Finance Ltd.	Fossil - Fracking, Fossil - Missing transition plan
Santos Limited	Fossil - Fracking, Fossil - Missing transition plan
Saras SpA	Fossil - Missing transition plan
Sarda Energy & Minerals Limited	Fossil - Coal expansion

Sasol Ltd.	Fossil - Coal expansion
Saturn Oil & Gas Inc.	Fossil - Fracking, Fossil - Missing transition plan
Saudi Arabian Oil Co.	Fossil - Missing transition plan, Insufficiently good corporate governance
Saudi Electricity Co.	Fossil - Missing transition plan
Saudi Electricity Global Sukuk Co. - 2	Fossil - Missing transition plan
Saudi Electricity Global Sukuk Co. - 3	Fossil - Missing transition plan
SCANA Corp.	Fossil - Missing transition plan
Scandinavian Tobacco Group A/S	Tobacco production
SDIC Power Holdings Co., Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
Seacrest Petroleo Bermuda Ltd.	Fossil - Missing transition plan
SeaRiver Maritime Financial Holdings, Inc.	Fossil - Missing transition plan
Sella Capital Real Estate Ltd.	Special circumstances
Semirara Mining & Power Corp.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Sempra	Fossil - Missing transition plan
Sempra Infrastructure Partners LP	Fossil - Missing transition plan
Senex Energy Limited	Fossil - Missing transition plan
Seplat Energy Plc	Fossil - Missing transition plan
Serica Energy Plc	Fossil - Missing transition plan
Seven Energy Finance Ltd.	Fossil - Missing transition plan
Seven Energy Ltd.	Fossil - Missing transition plan
Severoceske doly as	Fossil - Coal expansion
SGC Energy Co., Ltd.	Fossil - Missing transition plan
Shamal Az-Zour Al-Oula Power & Water Co. KSCP	Fossil - Missing transition plan
ShaMaran Petroleum Corp.	Fossil - Missing transition plan
Shan Xi Hua Yang Group New Energy Co. Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Shandong Energy Group Co., Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Shandong Nanshan Aluminum Co., Ltd.	Fossil - Coal expansion
Shandong Xinchao Energy Corp. Ltd.	Fossil - Fracking, Fossil - Missing transition plan
Shanghai Datun Energy Resources Co., Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Shanghai Electric Power Co., Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
Shanghai Industrial Holdings Limited	Tobacco production
Shanxi Coal International Energy Group Co., Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Shanxi Coking Coal Energy Group Co., Ltd.	Fossil - Missing transition plan

Shanxi Lanhua Sci-Tech Venture Co., Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Shanxi Lu'An Environmental Energy Development Co., Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Shanying International Holdings Co., Ltd.	Fossil - Coal expansion
Shapir Engineering & Industry Ltd.	Insufficiently good corporate governance
Shell Finance (Netherlands) BV	Fossil - Missing transition plan
Shell Finance US, Inc.	Fossil - Missing transition plan
Shell International Finance BV	Fossil - Missing transition plan
Shell Plc	Fossil - Missing transition plan
Shenergy Co., Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
Shenzhen Energy Group Co., Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
Shenzhen Nanshan Power Co., Ltd.	Fossil - Missing transition plan
Shenzhen Yinghe Technology Co., Ltd.	Tobacco production
Sherritt International Corporation	Fossil - Missing transition plan
Shikoku Electric Power Co., Inc.	Fossil - Coal expansion, Fossil - Missing transition plan
Shikun & Binui Ltd.	Special circumstances
Shizuoka Gas Co., Ltd.	Fossil - Missing transition plan
Shree Cement Limited	Fossil - Coal expansion
Shubarkol Komir JSC	Fossil - Coal expansion
Shufersal Ltd.	Insufficiently good corporate governance
Shumba Energy Ltd.	Fossil - Coal expansion
Shaanxi Coal Industry Co., Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Shaanxi Energy Investment Co., Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Siemens Energy AG	Insufficiently good corporate governance
Sierra Pacific Power Co.	Fossil - Missing transition plan
Sila Holding AD	Tobacco production
Silver Elephant Mining Corp.	Fossil - Coal expansion
Sinnar Bidi Udyog Ltd.	Tobacco production
Sino Gas & Energy Holdings Pty Ltd.	Fossil - Fracking, Fossil - Missing transition plan
Sino Oil and Gas Holdings Limited	Fossil - Fracking, Fossil - Missing transition plan
Sinopec Capital (2013) Ltd.	Fossil - Missing transition plan
Sinopec Capital Co., Ltd.	Fossil - Missing transition plan
Sinopec Group Overseas Development (2012) Ltd.	Fossil - Missing transition plan
Sinopec Group Overseas Development (2013) Ltd.	Fossil - Missing transition plan
Sinopec Group Overseas Development (2014) Ltd.	Fossil - Missing transition plan



Sinopec Group Overseas Development (2015) Ltd.	Fossil - Missing transition plan
Sinopec Group Overseas Development (2016) Ltd.	Fossil - Missing transition plan
Sinopec Group Overseas Development (2017) Ltd.	Fossil - Missing transition plan
Sinopec Group Overseas Development (2018) Ltd.	Fossil - Missing transition plan
Sinopec Group Overseas Development Ltd.	Fossil - Missing transition plan
SITAB	Tobacco production
SJVN Limited	Fossil - Coal expansion
Slantse Stara Zagora Tabac AD	Tobacco production
SM Energy Company	Fossil - Fracking, Fossil - Missing transition plan
Smoores International Holdings Limited	Tobacco production
SNT DYNAMICS Co., Ltd.	Controversial weapons - Anti-personnel mines
Societatea Nationala de Gaze Naturale ROMGAZ SA	Fossil - Missing transition plan
Southern Gas Corridor CJSC	Fossil - Missing transition plan
Southern Kuzbass Coal Co. PJSC	Fossil - Coal expansion
Southern Power Generation Sdn. Bhd.	Fossil - Missing transition plan
SouthGobi Resources Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Southwestern Electric Power Co.	Fossil - Missing transition plan
Southwestern Public Service Co.	Fossil - Missing transition plan
Spartan Delta Corp.	Fossil - Fracking, Fossil - Missing transition plan
SPIC 2016 US Dollar Bond Co. Ltd.	Fossil - Missing transition plan
SPIC 2018 USD Senior Perpetual Bond Co. Ltd.	Fossil - Missing transition plan
SPIC Industry-Finance Holdings Co., Ltd.	Fossil - Missing transition plan
SPIC Luxembourg Latin America Renewable Energy Investment Co.	Fossil - Missing transition plan
Spindletop Oil & Gas Co.	Fossil - Fracking, Fossil - Missing transition plan
SPR Finance Corp.	Fossil - Fracking, Fossil - Missing transition plan
Stanmore Resources Limited	Fossil - Coal expansion
Star Energy Group Plc	Fossil - Missing transition plan
STARK Corp. Public Co. Ltd.	Insufficiently good corporate governance
State Development & Investment Corp., Ltd.	Fossil - Coal expansion
State Grid Corp. of China	Fossil - Missing transition plan
State Oil Company of Azerbaijan Republic	Fossil - Missing transition plan
State Power Investment Corp., Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan

Station Casinos LLC	Insufficiently good corporate governance
Steel Authority of India Limited	Fossil - Coal expansion, Insufficiently good corporate governance
STG Global Finance BV	Tobacco production
Stoneway Capital Corp.	Fossil - Missing transition plan
Storm Resources Ltd.	Fossil - Fracking, Fossil - Missing transition plan
Strata Power Corp.	Fossil - Oil sands
Strathcona Resources Ltd.	Fossil - Oil sands, Fossil - Fracking, Fossil - Missing transition plan
Strike Energy Limited	Fossil - Missing transition plan
Stronghold Digital Mining, Inc.	Fossil - Missing transition plan
SUEK-Krasnoyarsk OJSC	Fossil - Coal expansion
Sumatec Resources Bhd.	Fossil - Missing transition plan
Summit Power Ltd.	Fossil - Missing transition plan
Suncor Energy Inc.	Fossil - Oil sands, Fossil - Missing transition plan
Sundance Energy Inc.	Fossil - Fracking, Fossil - Missing transition plan
Sunflag Iron & Steel Co. Ltd.	Fossil - Coal expansion
Sunpower Group Ltd.	Fossil - Missing transition plan
Sunshine Oilsands Ltd.	Fossil - Oil sands, Fossil - Missing transition plan
Surge Energy Inc.	Fossil - Fracking, Fossil - Missing transition plan
Swedish Match AB	Tobacco production
Taiwan Cogeneration Corp.	Fossil - Missing transition plan
Talen Energy Corporation	Fossil - Missing transition plan
Talen Energy Supply LLC	Fossil - Missing transition plan
Talos Energy Inc.	Fossil - Missing transition plan
Talos Energy Ventures GOM LLC	Fossil - Missing transition plan
Talos Production, Inc.	Fossil - Missing transition plan
Tamarack Valley Energy Ltd.	Fossil - Fracking, Fossil - Missing transition plan
Tanjung Bin Power Sdn. Bhd.	Fossil - Missing transition plan
Tanzania Cigarette Co. Ltd.	Tobacco production
Tapstone Energy LLC	Fossil - Fracking, Fossil - Missing transition plan
Tata Sons Pvt Ltd.	Controversial weapons - Nuclear weapons
Tata Steel (Thailand) Public Company Limited	Fossil - Coal expansion
Tatneft PJSC	Fossil - Fracking, Fossil - Missing transition plan
TAURON Polska Energia SA	Fossil - Missing transition plan
TBEA Co., Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
TECO Finance, Inc.	Fossil - Missing transition plan
Teine Energy Ltd.	Fossil - Missing transition plan
Tenaga Nasional Berhad	Fossil - Missing transition plan
Tengizchevroil Finance Co. International Ltd.	Fossil - Missing transition plan
Tengizchevroil Finance Co. SARL	Fossil - Missing transition plan
Tennessee Valley Authority	Fossil - Missing transition plan

Termocandelaria Power SA	Fossil - Missing transition plan
TerraCom Limited	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Territorial Generating Co. No 1 PJSC	Fossil - Missing transition plan
Territorial Generation Co. No. 14 PJSC	Fossil - Coal expansion
Tesoro Logistics Finance Corp.	Insufficiently good corporate governance
Tethys Oil AB	Fossil - Missing transition plan
Texaco Capital, Inc.	Fossil - Missing transition plan
Texas Pacific Land Corporation	Fossil - Missing transition plan
Texas-New Mexico Power Co.	Fossil - Missing transition plan
Texhong International Group Limited	Fossil - Coal expansion
Textron Financial Corp.	Controversial weapons - Nuclear weapons
Textron Inc.	Controversial weapons - Nuclear weapons
Thales SA	Controversial weapons - Nuclear weapons
THDC India Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
The AES Corporation	Fossil - Missing transition plan
The Boeing Company	Controversial weapons - Nuclear weapons, Insufficiently good corporate governance
The Chugoku Electric Power Co., Inc.	Fossil - Missing transition plan, Fossil - Coal expansion
The Hub Power Co. Ltd.	Fossil - Missing transition plan
The Lanna Resources Public Co., Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
The Okinawa Electric Power Co., Inc.	Fossil - Missing transition plan
The Power & Water Utility Co. for Jubail & Yanbu	Fossil - Missing transition plan
The Second Generation Co. of the Wholesale Power Market PJSC	Fossil - Coal expansion, Fossil - Missing transition plan
The Southern Company	Fossil - Missing transition plan
Thungela Resources Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan, Fossil - Coal expansion
Tian Chang Group Holdings Ltd.	Tobacco production
Tian Poh Resources Limited	Fossil - Coal expansion
TNB Global Ventures Capital Bhd.	Fossil - Missing transition plan
TNB Northern Energy Bhd.	Fossil - Missing transition plan
TNB Western Energy Bhd.	Fossil - Missing transition plan
TOA Oil Co., Ltd.	Fossil - Missing transition plan
TOHO GAS Co., Ltd.	Fossil - Missing transition plan
Tohoku Electric Power Co., Inc.	Fossil - Missing transition plan
Tokyo Electric Power Co. Holdings, Inc.	Fossil - Missing transition plan
Tokyo Gas Co., Ltd.	Fossil - Missing transition plan
Top Energy Co., Ltd. Shanxi	Fossil - Coal expansion



Top Frontier Investment Holdings, Inc.	Fossil - Coal expansion, Fossil - Missing transition plan
Topaz Energy Corp.	Fossil - Fracking, Fossil - Missing transition plan
TORC Oil & Gas Ltd.	Fossil - Fracking, Fossil - Missing transition plan
Torrent Power Limited	Fossil - Missing transition plan
TotalEnergies Capital Canada Ltd.	Fossil - Missing transition plan
TotalEnergies Capital International SA	Fossil - Missing transition plan
TotalEnergies Capital SA	Fossil - Missing transition plan
TotalEnergies SE	Fossil - Missing transition plan
Touchstone Exploration Inc.	Fossil - Missing transition plan
Tourmaline Oil Corp.	Fossil - Fracking, Fossil - Missing transition plan
Toyo Ventures Holdings Bhd.	Fossil - Coal expansion
TPI Polene Power Public Company Limited	Fossil - Missing transition plan
TPI Polene Public Co. Ltd.	Fossil - Missing transition plan
TransAlta Renewables Inc.	Fossil - Missing transition plan
TransGlobe Energy Corporation	Fossil - Missing transition plan
Trinidad Generation Unlimited	Fossil - Missing transition plan
Trinidad Petroleum Holdings Ltd.	Fossil - Missing transition plan
TripAdvisor, Inc.	Insufficiently good corporate governance
Trump Media & Technology Group Corp.	Special circumstances
Tullow Oil Plc	Fossil - Missing transition plan
Turning Point Brands, Inc.	Tobacco production
Tutunski Kombinats AD Prilep	Tobacco production
U.S. Energy Corp.	Fossil - Fracking, Fossil - Missing transition plan
UltraTech Cement Ltd.	Fossil - Coal expansion
Union Electric Co.	Fossil - Missing transition plan
Union Investment Corp.	Tobacco production
Union Tobacco & Cigarette Industries Co.	Tobacco production
Unipro PJSC	Fossil - Missing transition plan
Unit Corporation	Fossil - Fracking, Fossil - Missing transition plan
Unitech Limited	Insufficiently good corporate governance
United Co. RUSAL International PJSC	Fossil - Coal expansion
United Energy Group Limited	Fossil - Missing transition plan
United Technologies Corp.	Controversial weapons - Nuclear weapons
Universal Coal Plc	Fossil - Coal expansion
Universal Corporation	Tobacco production
Vale Overseas Ltd.	Insufficiently good corporate governance
Vale SA	Insufficiently good corporate governance



Valeura Energy Inc.	Fossil - Missing transition plan
Var Energi ASA	Fossil - Missing transition plan
Vector Group Ltd.	Tobacco production
Vectren Corp.	Fossil - Missing transition plan
Vedanta Limited	Fossil - Coal expansion
Vedanta Resources Finance II Plc	Fossil - Missing transition plan
Vedanta Resources Jersey Ltd.	Fossil - Missing transition plan
Vedanta Resources Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
Veren Inc.	Fossil - Fracking, Fossil - Missing transition plan
Vermilion Energy Inc.	Fossil - Fracking, Fossil - Missing transition plan
Vinacomin - Minerals Holding Corp.	Fossil - Coal expansion
Vinacomin - Power Holding Corp.	Fossil - Coal expansion
Vine Energy Holdings LLC	Fossil - Fracking, Fossil - Missing transition plan
Viper Energy, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Virginia Electric & Power Co.	Fossil - Missing transition plan
Virginia Power Fuel Securitization LLC	Fossil - Missing transition plan
Viridian Group FundCo II Ltd.	Fossil - Missing transition plan
Vista Energy SAB de CV	Fossil - Fracking, Fossil - Missing transition plan
Vital Energy, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Vitesse Energy, Inc.	Fossil - Fracking, Fossil - Missing transition plan
VPower Group International Holdings Limited	Fossil - Missing transition plan
VPR Brands LP	Tobacco production
VST Industries Limited	Tobacco production
VAALCO Energy, Inc.	Fossil - Fracking, Fossil - Missing transition plan
W&T Offshore, Inc.	Fossil - Missing transition plan
Walchandnagar Industries Ltd.	Controversial weapons - Nuclear weapons
Wanjia Group Holdings Limited	Fossil - Coal expansion
Washington H. Soul Pattinson and Company Limited	Fossil - Thermal coal, Fossil - Missing transition plan
WEC Energy Group, Inc.	Fossil - Missing transition plan
Wentworth Resources Ltd.	Fossil - Missing transition plan
West Indian Tobacco Co. Ltd.	Tobacco production
Westmoreland Coal Co.	Fossil - Thermal coal, Fossil - Missing transition plan
Westmoreland Resource Partners LP	Fossil - Thermal coal, Fossil - Missing transition plan
WHA Utilities and Power Public Company Limited	Fossil - Missing transition plan
White Energy Company Limited	Fossil - Coal expansion
Whitecap Resources Inc.	Fossil - Fracking, Fossil - Missing transition plan
Whitehaven Coal Limited	Fossil - Thermal coal, Fossil - Missing transition plan, Fossil - Coal expansion

Wintershall Dea Finance 2 BV	Fossil - Missing transition plan
Wintershall Dea Finance BV	Fossil - Missing transition plan
Wintershall Dea GmbH	Fossil - Missing transition plan
Wintershall Dea International GmbH	Fossil - Missing transition plan
Wintime Energy Group Co., Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
Wisconsin Electric Power Company	Fossil - Missing transition plan
Wisconsin Power & Light Co.	Fossil - Missing transition plan
Wisconsin Public Service Corp.	Fossil - Missing transition plan
Wollongong Coal Limited	Fossil - Thermal coal, Fossil - Missing transition plan
Woodside Energy Group Ltd.	Fossil - Missing transition plan
Woodside Finance Ltd.	Fossil - Missing transition plan
WPX Energy, Inc.	Fossil - Fracking, Fossil - Missing transition plan
Xcel Energy Inc.	Fossil - Missing transition plan
Xinjiang Guanghui Industry Investment (Group) Co., Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Xinjiang Zhongtai Chemical Co., Ltd.	Fossil - Coal expansion, Insufficiently good corporate governance
Xinyi Glass Holdings Ltd.	Fossil - Coal expansion
Yancoal Australia Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan, Fossil - Coal expansion
Yancoal International Resources Development Co., Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Yangarra Resources Ltd.	Fossil - Fracking, Fossil - Missing transition plan
Yankuang Energy Group Co., Ltd.	Fossil - Thermal coal, Fossil - Coal expansion, Fossil - Missing transition plan
Yankuang Group (Cayman) Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Yantai Jereh Oilfield Services Group Co. Ltd.	Fossil - Fracking
YPF Energia Electrica SA	Fossil - Missing transition plan
YPF SA	Fossil - Fracking, Fossil - Missing transition plan
Yunnan Provincial Energy Investment Group Co., Ltd.	Fossil - Coal expansion
Zargon Oil & Gas Ltd.	Fossil - Fracking, Fossil - Missing transition plan
Zephyr Energy Plc	Fossil - Fracking, Fossil - Missing transition plan
Zhaikmunai Finance BV	Fossil - Missing transition plan
Zhaikmunai International BV	Fossil - Missing transition plan
Zhejiang Energy Group Co., Ltd.	Fossil - Coal expansion
Zhejiang Jiahua Energy Chemical Industry Co., Ltd.	Fossil - Missing transition plan
Zhejiang Zheneng Electric Power Co., Ltd.	Fossil - Coal expansion, Fossil - Missing transition plan
Zhengzhou Coal Industry & Electric Power Co., Ltd.	Fossil - Thermal coal, Fossil - Missing transition plan
Zhongzheng International Co., Ltd.	Fossil - Coal expansion



Zuari Agro Chemicals Limited	Insufficiently good corporate governance
AAG Energy Holdings Limited	Fossil - Fracking, Fossil - Missing transition plan